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**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 6 DECEMBER 2016
IN RELATION TO
PROPOSED SHARE SUBDIVISION**

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed ordinary resolution set out in the SGM Notice was duly passed by the Shareholders at the SGM held on 6 December 2016 by way of poll.

EFFECTIVE DATE OF THE SHARE SUBDIVISION

All the conditions precedent to the Share Subdivision had been fulfilled and the Share Subdivision will become effective on Wednesday, 7 December 2016.

Reference is made to the announcement dated 22 October 2016 and the circular dated 10 November 2016 (the “**Circular**”), respectively, of Wang On Properties Limited (the “**Company**”) containing the notice dated 10 November 2016 (the “**SGM Notice**”) convening the special general meeting of the Company (the “**SGM**”) held on 6 December 2016. Capitalised terms used in this announcement have the same meanings as defined in the Circular unless otherwise defined.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed ordinary resolution set out in the SGM Notice was duly passed by the Shareholders at the SGM held on 6 December 2016 by way of poll and the poll results are as follows:

Ordinary Resolution set forth in the SGM Notice	Number of the Shares (Approximate %)	
	For	Against
To approve the share subdivision of every (1) existing issued and unissued share of HK\$0.01 in the share capital of the Company into ten (10) shares of HK\$0.001 each, and to authorise the Directors to do all things and execute all documents to effect and implement the aforesaid.	1,161,509,837 (100%)	0 (0%)

Note: The full text of the above resolution proposed at the SGM is set out in the SGM Notice.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

As at the date of the SGM, the total number of issued Shares was 1,520,000,000. Since none of the Shareholders was required to abstain from voting on the above resolution, the total number of Shares entitling the Shareholders to attend and vote on the above resolution was 1,520,000,000. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules and there were no parties who have stated their intention in the Circular to vote against the above resolution or to abstain from voting at the SGM.

EFFECTIVE DATE OF THE SHARE SUBDIVISION

All the conditions precedent to the Share Subdivision had been fulfilled and the Share Subdivision will become effective on Wednesday, 7 December 2016. Shareholders may, during the period from Wednesday, 7 December 2016 to Tuesday, 17 January 2017 (both days inclusive) between 9:00 a.m. and 4:30 p.m. on any Business Day, submit the existing share certificates for the Existing Shares (which is blue in colour) to exchange, at the expense of the Company, for new share certificates for the Subdivided Shares (which will be grey in colour). Thereafter, the existing share certificates for the Existing Shares will be accepted for exchange only on payment of a fee.

By Order of the Board
WANG ON PROPERTIES LIMITED
宏安地產有限公司
Chan Chun Hong
Chairman

Hong Kong, 6 December 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wong Yiu Hung Gary and Mr. Tang Ho Hong; one non-executive Director, namely Mr. Chan Chun Hong; and three independent non-executive Directors, namely Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung.