

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

DISTRIBUTION OF SPECIAL DIVIDEND

On Tuesday, 13 February 2018, the Board resolved that a special dividend of HK1.0 cent per Share be declared and payable on or about Friday, 16 March 2018 to the Shareholders whose names appear on the register of members of the Company on Wednesday, 7 March 2018.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Tuesday, 6 March 2018 to Wednesday, 7 March 2018, both days inclusive, during which period, no transfer of Shares will be effected.

SPECIAL DIVIDEND

The board of directors (the “**Board**”) of Wang On Properties Limited (the “**Company**”) resolved on Tuesday, 13 February 2018 to declare a special dividend (the “**Special Dividend**”) of HK1.0 cent per share of HK\$0.001 each (“**Share(s)**”) in the issued share capital of the Company to the shareholders of the Company (the “**Shareholders**”) whose names appear on the register of members of the Company on Wednesday, 7 March 2018. The Special Dividend will be paid on or about Friday, 16 March 2018.

Reasons of Distribution

The Board approved the Special Dividend after reviewing the Company’s performance and financial situation. In light of the recent satisfactory performance of the Group’s operations, in particular, the property development business and the adequate cashflow of the Group, the Board considered that the Company has a strong financial position and that it is appropriate to extend the Company’s gratitude towards the support from the Shareholders in the past years by way of declaration of the Special Dividend and it is a non-recurrent special dividend.

The Board believes that the Company will still have ample cash for investments and sustaining its operations in the long term, after the distribution of the Special Dividend.

CLOSURE OF THE REGISTER OF MEMBERS OF THE COMPANY

The register of members of the Company will be closed from Tuesday, 6 March 2018 to Wednesday, 7 March 2018, both days inclusive, during which period, no transfer of Shares will be effected. In order to qualify for the Special Dividend, all transfer of Shares accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited of Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration no later than 4:30 p.m. on Monday, 5 March 2018.

By Order of the Board
WANG ON PROPERTIES LIMITED
宏安地產有限公司
Chan Chun Hong
Chairman

Hong Kong, 13 February 2018

As at the date of this announcement, the Board comprises two executive directors of the Company, namely Mr. Wong Yiu Hung Gary and Mr. Tang Ho Hong; one non-executive director of the Company, namely Mr. Chan Chun Hong; and three independent non-executive directors of the Company, namely Mr. Li Wing Sum, Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung.