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WANG ON PROPERTIES LIMITED

宏安地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1243)

**MAJOR AND CONNECTED TRANSACTION IN RELATION TO
DISPOSAL OF PROPERTIES**

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement (the “**Announcement**”) published by Wang On Properties Limited (the “**Company**”) and Wai Yuen Tong Medicine Holdings Limited dated 7 February 2018 in relation to, among other things, the Transaction which constitutes a major and connected transaction for the Company. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company has appointed Beijing Securities Limited (a corporation licensed under the Securities and Futures Ordinance (the “**SFO**”) to conduct type 1 (dealing in securities), type 4 (advising on securities) and type 6 (advising on corporate finance) regulated activities as defined under the SFO) as the WOP IFA to advise the WOP IBC and the Independent WOP Shareholders with respect to the Agreement and the transactions contemplated thereunder, and as to voting at the WOP SGM. The letter of advice from the WOP IFA in respect of the above matters will be set out in the circular to be despatched by the Company to its shareholders in due course.

By Order of the WOP Board
WANG ON PROPERTIES LIMITED
宏安地產有限公司
Wong Chin Han
Company Secretary

Hong Kong, 13 February 2018

As at the date of this announcement, the WOP Board comprises Mr. Wong Yiu Hung Gary and Mr. Tang Ho Hong, as executive WOP Directors; Mr. Chan Chun Hong as non-executive WOP Director; and Mr. Li Wing Sum, Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung, as independent non-executive WOP Directors.