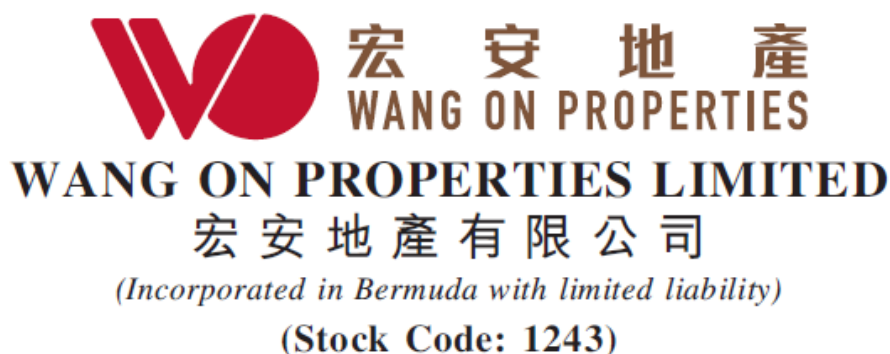


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**INSIDE INFORMATION  
AND  
PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2019, the Group expects that the profit attributable to owners of the parent will be approximately 70% lower than that as compared with the corresponding period in 2018.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Wang On Properties Limited 宏安地產有限公司 (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**” or the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2019, the Group expects that the profit attributable to owners of the parent will be approximately 70% lower than that as compared with the corresponding period in 2018. Such decrease was primarily attributable to, among other things, the decrease in other income recognised from the net gains on disposal of subsidiaries and a gain on remeasurement of 50% equity interest in a company retained by the Group classified as a joint venture in the last corresponding period, net of the profit recognised from completion of a property development project during the period under review.

As the Company is still in the course of preparing its annual results for the year ended 31 March 2019, the information contained in this announcement is only based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2019 which has yet to be confirmed, reviewed or audited by the independent auditors of the Company. Details of the performance of the Group for the year ended 31 March 2019 will be disclosed in the annual results announcement of the Company which is expected to be released by June of 2019.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WANG ON PROPERTIES LIMITED**  
宏安地產有限公司  
**Chan Chun Hong**  
*Chairman*

Hong Kong, 11 June 2019

*As at the date of this announcement, the Board comprises Mr. Wong Yiu Hung Gary and Mr. Tang Ho Hong as executive Directors; Mr. Chan Chun Hong as non-executive Director; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung as independent non-executive Directors.*