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WANG ON PROPERTIES LIMITED

宏安地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1243)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Wang On Properties Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company has noted the decrease in the price and increase in the trading volume of the shares of the Company on 4 June 2020.

Having made such enquiry with respect to the Company as may be reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such decrease in the price and increase in the trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
WANG ON PROPERTIES LIMITED
宏安地產有限公司
Chan Chun Hong
Chairman

Hong Kong, 4 June 2020

As at the date of this announcement, the Board comprises Mr. Tang Ho Hong, Ms. Ching Tak Won Teresa and Ms. Wong Chin Han as executive directors; Mr. Chan Chun Hong as non-executive director; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung as independent non-executive directors.