

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**WANG ON PROPERTIES LIMITED**

**宏安地產有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1243)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN,  
CHANGE OF AUTHORISED REPRESENTATIVE,  
APPOINTMENT OF CHIEF EXECUTIVE OFFICER  
AND  
CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN**

The Board announces that Mr. Chan Chun Hong has tendered his resignation as the non-executive Director and the chairman of the Board with effect from 8 February 2021.

**CHANGE OF AUTHORISED REPRESENTATIVE**

The Board also announces that with effect from 8 February 2021:

1. Mr. Chan Chun Hong has ceased to be an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules; and
2. Mr. Tang Ho Hong has been appointed as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules.

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Mr. Tang Ho Hong has been appointed as chief executive officer of the Company with effect from 8 February 2021.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that with effect from 8 February 2021:

1. Mr. Chan Chun Hong has ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee of the Company; and
2. Mr. Sung Tze Wah has been appointed as the chairman of the Nomination Committee of the Company.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN**

The board of directors (the “**Board**” or the “**Director(s)**”) of Wang On Properties Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) announces that Mr. Chan Chun Hong (“**Mr. Chan**”) has tendered his resignation as the non-executive Director and the chairman of the Board with effect from 8 February 2021 in order to devote more time to his personal commitments.

Mr. Chan confirms that he has no disagreement with the Board and the Company and there is no matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

In view of the resignation of Mr. Chan, the Board is identifying an appropriate person to fill the vacancy as chairman of the Board. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

Immediately upon the resignation of Mr. Chan as the non-executive Director with effect from 8 February 2021, he has also ceased to be an authorised representative of the Company for the purposes of Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The Board is pleased to announce that Mr. Tang Ho Hong (“**Mr. Tang**”), an executive Director, has been appointed as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules with effect from 8 February 2021.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Mr. Tang Ho Hong has been appointed as chief executive officer of the Company with effect from 8 February 2021.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

Immediately upon the resignation of Mr. Chan as the non-executive Director with effect from 8 February 2021, the Board also announces that with effect from 8 February 2021, the composition of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company has been changed as follows:

1. Mr. Chan has ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee; and
2. Mr. Sung Tze Wah has been appointed as the chairman of the Nomination Committee.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his contribution to the Company during his tenure of office and extend its warmest welcome to Mr. Tang on his new appointment.

By Order of the Board

**WANG ON PROPERTIES LIMITED**

宏安地產有限公司

**Tang Ho Hong**

*Executive Director and Chief Executive Officer*

Hong Kong, 8 February 2021

*As at the date of this announcement, the Board comprises Mr. Tang Ho Hong, Ms. Wong Chin Han and Ms. Ching Tak Won Teresa as executive Directors; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung as independent non-executive Directors.*