

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 30 March 2016 (the “**Prospectus**”) issued by Wang On Properties Limited (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws of the United States. The Offer Shares are being offered and sold outside the United States in reliance on Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur.*

*In connection with the Share Offer, Kingston Securities Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, as stabilising manager on behalf of the Underwriters, may over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period which begins on the Listing Date up to the 30th day after the last day for the lodging of applications under the Public Offer. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to do this. Such stabilising activity, if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Public Offer, being 5 May 2016. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the “**Securities and Futures (Price Stabilizing) Rules**”), as amended, made under the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). The details of the intended stabilisation and how it will be regulated under the Securities and Futures Ordinance are set forth in the section headed “Structure and Conditions of the Share Offer” in the Prospectus. A public*

*announcement will be made on the Stock Exchange's website at **www.hkexnews.hk** and the Company's website at **www.woproperties.com** within seven days of the expiration of the stabilisation period in compliance with the Securities and Futures (Price Stabilizing) Rules. No stabilising action can be taken to support the price of the Shares for longer than the aforesaid stabilisation period. After that period, no further stabilising action may be taken, and demand for the Shares, and therefore the price of the Shares, could fall. The number of Shares being offered in the Share Offer may be increased by up to an aggregate of 57,000,000 additional new Shares (representing in aggregate 15% of the Shares initially being offered under the Share Offer) through the exercise of the Over-allotment Option granted to the Placing Underwriters by the Company exercisable by the Bookrunner on behalf of the Placing Underwriters at the Offer Price to cover over-allocations (if any) in the Placing, which option is exercisable at any time during the 30-day period from the last day for lodging of applications under the Public Offer up to and including Thursday, 5 May 2016. No over-allocation of the Shares was made in the Placing and there will not be any stock borrowing arrangement for the purpose of covering over-allocation. It is expected that the Over-allotment Option will not be exercised.*

Potential investors of the Offer Shares should note that the Bookrunner (for itself and on behalf of the Public Offer Underwriters) shall be entitled to terminate its obligations under the Public Offer Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — (a) Public Offer Underwriting Agreement — Grounds for Termination" in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 12 April 2016).

WANG ON PROPERTIES LIMITED

宏安地產有限公司

(Incorporated in Bermuda with limited liability)

SHARE OFFER

- Number of Offer Shares under the Share Offer** : 380,000,000 Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares** : 38,000,000 Shares
- Number of Placing Shares** : 342,000,000 Shares (subject to the Over-allotment Option)
- Offer Price** : HK\$0.92 per Offer Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)
- Nominal value** : HK\$0.01 per Share
- Stock code** : 1243

Bookrunner and Lead Manager

 **KINGSTON SECURITIES**

Joint Sponsors
(in alphabetical order)

 **CLC** CLC INTERNATIONAL LIMITED
創僑國際有限公司

 **KINGSTON CORPORATE FINANCE**

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

- The Offer Price has been determined at HK\$0.92 per Offer Share (excluding brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- The Public Offer Shares initially offered under the Public Offer have been moderately over-subscribed. A total of 1,123 valid applications have been received pursuant to the Public Offer on **WHITE** Application Forms or **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **HK eIPO White Form** service (www.hkeipo.hk) for a total of 74,720,000 Public Offer Shares, representing approximately 1.97 times of the 38,000,000 Public Offer Shares initially available for subscription under the Public Offer.

- All of the 1,123 valid applications for a total of 74,720,000 Public Offer Shares were for Public Offer Shares with an aggregate subscription amount of HK\$5 million or less, based on the maximum Offer Price of HK\$0.97 per Offer Share (excluding brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), equivalent to approximately 3.93 times of the 19,000,000 Shares initially available for allocation in pool A of the Public Offer.
- The final number of Offer Shares under the Public Offer is 38,000,000 Shares, representing 10% of the Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option).
- 37 valid applications have been received pursuant to the Preferential Offering on **BLUE** Application Forms for a total of 18,012,231 Reserved Shares, representing approximately 0.53 times of the 34,200,000 Reserved Shares initially available for subscription under the Preferential Offering. As the Preferential Offering has been under-subscribed, a total of 16,187,769 unsubscribed Reserved Shares have been reallocated to the Placing.
- The Offer Shares initially offered under the Placing have been slightly over-subscribed. The final number of Offer Shares under the Placing is 342,000,000 Shares (including 18,012,231 Reserved Shares under the Preferential Offering), representing 90% of the Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option).
- Based on the Offer Price of HK\$0.92 per Share, the net proceeds from the Share Offer to be received by the Company, after deducting underwriting fees and estimated expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$310.8 million. The Company intends to apply such net proceeds in the manner set out in the paragraph headed “Offer Price and Net Proceeds” below in this announcement.

- The Directors confirm that, to the best of their knowledge and belief, no Offer Shares have been allocated to investors who are: (i) Directors or existing beneficial owners of Shares and/or any of the Company's subsidiaries; or (ii) core connected persons of the Company; or (iii) the close associates of (i) and/or (ii) whether in their own names or through nominees. The Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Joint Sponsors, the Underwriters and their affiliated companies and the connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefits under the Share Offer. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors further confirm that none of the placees under the Placing will become a substantial shareholder (as defined under the Listing Rules) of the Company after the Share Offer, and the Company's public float will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules after the Placing. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. As such, the Directors confirm that (i) there will not be any new substantial shareholder of the Company immediately after the Share Offer, and the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.
- In connection with the Share Offer, the Company has granted the Over-allotment Option to the Placing Underwriters, exercisable by the Bookrunner on behalf of the Placing Underwriters, at any time during the 30-day period from the last day for lodging of applications under the Public Offer up to and including Thursday, 5 May 2016, being the 30th day after the last day for lodging of applications under the Public Offer, to require the Company to allot and issue up to an aggregate of 57,000,000 additional new Shares, representing in aggregate 15% of the Offer Shares initially available under the Share Offer, at the Offer Price, to cover over-allocations, if any, in the Placing. No over-allocation of the Shares was made in the Placing and there will not be any stock borrowing arrangement under the Stock Borrowing Agreement entered into between Earnest Spot and the Stabilising Manager for the purpose of covering over-allocation. As of the date of this announcement, the Over-allotment Option has not been exercised. It is expected that the Over-allotment Option will not be exercised. In the event the Over-allotment Option is exercised, an announcement will be made.

Results of Allocations

- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer and the Preferential Offering will be available at the times and dates and in the manner specified below:
 - in this announcement posted on the Company's website at **www.woproperties.com** and the Stock Exchange's website at **www.hkexnews.hk** by no later than 9:00 a.m. on Monday, 11 April 2016;
 - from the designated results of allocations website at **www.tricor.com.hk/ipo/result** with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, 11 April 2016 to 12:00 midnight on Sunday, 17 April 2016;
 - by telephone enquiry line by calling 3691-8488 between 9:00 a.m. and 6:00 p.m. from Monday, 11 April 2016 to Thursday, 14 April 2016; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Monday, 11 April 2016 to Wednesday, 13 April 2016 at the branches of the receiving bank, The Bank of East Asia, Limited, set out in the paragraph headed "Results of Allocations" below in this announcement.
- The level of indication of interests in the Placing, the level of applications in the Public Offer and the Preferential Offering and the basis of allocation of the Public Offer Shares and the Reserved Shares are also published on Monday, 11 April 2016 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) (the "Newspapers") and on the Company's website at **www.woproperties.com** and the Stock Exchange's website at **www.hkexnews.hk**.

Despatch/Collection of Share Certificates and Refund Monies

- Applicants who have applied for 1,000,000 or more Public Offer Shares using **WHITE** Application Forms or 1,000,000 or more Reserved Shares using **BLUE** Application Forms, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) and/or share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 11 April 2016 or such other date as notified by the Company in the Newspapers. If such applicants do not collect their refund cheque(s) and/or share certificate(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Forms by ordinary post and at their own risk.
- Applicants who have applied for less than 1,000,000 Public Offer Shares using **WHITE** Application Forms or less than 1,000,000 Reserved Shares using **BLUE** Application Forms, and have provided all information required by the relevant Application Forms, will have their refund cheque(s) and/or share certificate(s) sent to their address on the relevant Application Forms on Monday, 11 April 2016, by ordinary post and at their own risk.

- Wholly or partially successful applicants who have applied for 1,000,000 or more Public Offer Shares through the **HK eIPO White Form** service may collect their share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 11 April 2016 or such other date as notified by the Company in the Newspapers as the date of despatch/collection of share certificates/e-Auto Refund payment instructions/refund cheques. If such applicants do not collect their share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Public Offer Shares through the **HK eIPO White Form** service, their share certificate(s) will be sent to the address specified in their application instructions on Monday, 11 April 2016, by ordinary post and at their own risk.
- For applicants using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. For applicants using the **HK eIPO White Form** service and who have paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions in the form of refund cheque(s) by ordinary post and at their own risk.
- Wholly or partially successful applicants using **YELLOW** Application Forms or who gave **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their designated CCASS Participant's stock account or their CCASS Investor Participant stock account as stated in their applications on Monday, 11 April 2016, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- For applicants who have applied for 1,000,000 or more Public Offer Shares under **YELLOW** Application Forms, they may collect their refund cheque(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 11 April 2016 or such other date as notified by the Company in the Newspapers. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.
- For applicants who have applied for less than 1,000,000 Public Offer Shares under **YELLOW** Application Forms, they will have their refund cheque(s) sent to their address on the relevant Application Forms on Monday, 11 April 2016, by ordinary post at their own risk.
- Refund of application monies in respect of wholly or partially unsuccessful applications to applicants who gave **electronic application instructions** to HKSCC will be credited to their designated bank account or the designated bank account of their broker or custodian on Monday, 11 April 2016.

Commencement of Dealings

- No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on applications. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 12 April 2016 provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in the sub-section headed “Underwriting — Underwriting Arrangements and Expenses — (a) Public Offer Underwriting Agreement — Grounds for Termination” in the Prospectus has not been exercised.
- Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. on Tuesday, 12 April 2016 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 12 April 2016 (Hong Kong time). The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1243.

OFFER PRICE AND NET PROCEEDS

The Offer Price has been determined at HK\$0.92 per Offer Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Based on the Offer Price of HK\$0.92 per Share, the net proceeds from the Share Offer to be received by the Company, after deducting underwriting fees and estimated expenses payable by the Company in connection with the Share Offer (the “**Net Proceeds**”), is estimated to be approximately HK\$310.8 million.

The Group intends to apply the Net Proceeds for the following purposes:

- approximately HK\$230.0 million or approximately 74.0% of the Net Proceeds for acquiring suitable development site(s) in Hong Kong to replenish the land bank of the Group for its property development business;
- approximately HK\$50.7 million or approximately 16.3% of the Net Proceeds for financing the purchase of properties for investment to enhance the Group’s portfolio of properties for investment; and
- approximately HK\$30.1 million or approximately 9.7% of the Net Proceeds will be used as general working capital of the Group.

APPLICATIONS UNDER THE PUBLIC OFFER

The Directors announce that the Public Offer Shares initially offered under the Public Offer have been moderately over-subscribed. At the close of the application lists at 12:00 noon on Tuesday, 5 April 2016, a total of 1,123 valid applications pursuant to the Public Offer on (i) **WHITE** Application Forms or **YELLOW** Application Forms, (ii) through giving **electronic application instructions** to HKSCC via CCASS, and (iii) to the HK eIPO White Form Service Provider under the **HK eIPO White Form** service (www.hkeipo.hk), for a total of 74,720,000 Public Offer Shares were received, representing approximately 1.97 times of the 38,000,000 Public Offer Shares initially available for subscription under the Public Offer.

All of the 1,123 valid applications for a total of 74,720,000 Public Offer Shares were for Public Offer Shares with an aggregate subscription amount of HK\$5 million or less, based on the maximum Offer Price of HK\$0.97 per Offer Share (excluding brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), equivalent to approximately 3.93 times of the 19,000,000 Shares initially available for allocation in pool A of the Public Offer.

One application has been rejected due to bounced cheque. Two suspected multiple applications have been identified and rejected. There are no invalid applications which have not been completed in accordance with the instructions on the Application Forms, nor any applications more than 19,000,000 Offer Shares have been identified.

The final number of Offer Shares under the Public Offer is 38,000,000 Shares, representing 10% of the Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option).

The Offer Shares offered in the Public Offer and the Preferential Offering were conditionally allocated on the basis set forth in the paragraph headed “Basis of Allotment under the Public Offer and the Preferential Offering” below in this announcement.

PLACING

The Placing has been slightly over-subscribed. The final number of Offer Shares under the Placing is 342,000,000 Shares (including 18,012,231 Reserved Shares under the Preferential Offering), representing 90% of the Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option).

37 valid applications have been received pursuant to the Preferential Offering on **BLUE** Application Forms for a total of 18,012,231 Reserved Shares, representing approximately 0.53 times of the 34,200,000 Reserved Shares initially available for subscription under the Preferential Offering. As the Preferential Offering has been under-subscribed, a total of 16,187,769 unsubscribed Reserved Shares have been reallocated to the Placing.

In connection with the Share Offer, the Company has granted the Over-allotment Option to the Placing Underwriters, exercisable by the Bookrunner on behalf of the Placing Underwriters at any time during the 30-day period from the last day for lodging of applications under the Public Offer up to and including Thursday, 5 May 2016, being the 30th day after the last day for lodging of applications under the Public Offer, to require the Company to allot and issue up to an aggregate of 57,000,000 additional new Shares, representing in aggregate 15% of the total number of Offer Shares initially available under the Share Offer, at the Offer Price to cover over-allocations, if any, in the Placing.

The Directors confirm that, to the best of their knowledge and belief, no Offer Shares have been allocated to investors who are: (i) Directors or existing beneficial owners of Shares and/or any of the Company’s subsidiaries; or (ii) core connected persons of the Company; or (iii) the close associates of (i) and/or (ii) whether in their own names or through nominees. The Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Joint Sponsors, the Underwriters and their affiliated companies and the connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefits under the Share Offer. The

Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors further confirm that none of the placees under the Placing will become a substantial shareholder (as defined under the Listing Rules) of the Company after the Share Offer, and the Company's public float will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules after the Placing. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. As such, the Directors confirm that (i) there will not be any new substantial shareholder of the Company immediately after the Share Offer, and the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

OVER-ALLOTMENT OPTION

In connection with the Share Offer, the Company has granted the Over-allotment Option to the Placing Underwriters, exercisable by the Bookrunner on behalf of the Placing Underwriters, at any time during the 30-day period from the last day for lodging of applications under the Public Offer up to and including Thursday, 5 May 2016, being the 30th day after the last day for lodging of applications under the Public Offer, to require the Company to allot and issue up to an aggregate of 57,000,000 additional new Shares, representing in aggregate 15% of the Offer Shares initially available under the Share Offer at the Offer Price, to cover over-allocations, if any, in the Placing. No over-allocation of Shares was made in the Placing and there will not be any stock borrowing arrangement under the Stock Borrowing Agreement entered into between Earnest Spot and the Stabilising Manager for the purpose of covering over-allocation. As of the date of this announcement, the Over-allotment Option has not been exercised. It is expected that the Over-allotment Option will not be exercised. In the event the Over-allotment Option is exercised, an announcement will be made.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER AND THE PREFERENTIAL OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure and Conditions of the Share Offer — The Public Offer” in the Prospectus, valid applications made by the public on **WHITE** Application Forms and **YELLOW** Application Forms, and to the HK eIPO White Form Service Provider under the **HK eIPO White Form** service and through giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

No. of Offer Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximately percentage allotted of the total no. of Offer Shares applied for
4,000	341	4,000 shares	100.00%
8,000	134	8,000 shares	100.00%
12,000	167	12,000 shares	100.00%
16,000	50	16,000 shares	100.00%
20,000	118	16,000 shares plus 74 out of 118 applicants to receive an additional 4,000 shares	92.54%
40,000	111	32,000 shares	80.00%
60,000	32	40,000 shares plus 16 out of 32 applicants to receive an additional 4,000 shares	70.00%
80,000	17	48,000 shares	60.00%
100,000	49	56,000 shares	56.00%
200,000	40	104,000 shares	52.00%
300,000	13	144,000 shares	48.00%
400,000	6	176,000 shares	44.00%
500,000	18	200,000 shares	40.00%
600,000	7	232,000 shares plus 4 out of 7 applicants to receive an additional 4,000 shares	39.05%
800,000	4	304,000 shares	38.00%
900,000	2	336,000 shares	37.33%
1,000,000	10	364,000 shares plus 3 out of 10 applicants to receive an additional 4,000 shares	36.52%
2,000,000	1	720,000 shares	36.00%
3,000,000	2	1,064,000 shares plus 1 out of 2 applicants to receive an additional 4,000 shares	35.53%
4,000,000	1	1,400,000 shares	35.00%
	<u>1,123</u>		

Subject to the satisfaction of the conditions set out in the section headed “Structure and Conditions of the Share Offer — The Preferential Offering” in the Prospectus and the **BLUE** Application Form, valid applications made by Qualifying Parentco Shareholders on **BLUE** Application Forms will be conditionally allotted on the basis set out below:

No. of Reserved Shares applied for	No. of valid applications	Basis of allotment	Approximate percentage allotted of the total no. of Reserved Shares applied for
2	1	Allot Reserved Shares applied for in full	100.00%
5	8	Allot Reserved Shares applied for in full	100.00%
10	4	Allot Reserved Shares applied for in full	100.00%
26	1	Allot Reserved Shares applied for in full	100.00%
52	1	Allot Reserved Shares applied for in full	100.00%
238	1	Allot Reserved Shares applied for in full	100.00%
432	1	Allot Reserved Shares applied for in full	100.00%
441	1	Allot Reserved Shares applied for in full	100.00%
596	3	Allot Reserved Shares applied for in full	100.00%
600	1	Allot Reserved Shares applied for in full	100.00%
1,000	1	Allot Reserved Shares applied for in full	100.00%
1,076	1	Allot Reserved Shares applied for in full	100.00%
2,224	1	Allot Reserved Shares applied for in full	100.00%
3,265	1	Allot Reserved Shares applied for in full	100.00%
4,000	3	Allot Reserved Shares applied for in full	100.00%
8,000	3	Allot Reserved Shares applied for in full	100.00%
16,136	1	Allot Reserved Shares applied for in full	100.00%
20,000	1	Allot Reserved Shares applied for in full	100.00%
21,709	1	Allot Reserved Shares applied for in full	100.00%
101,577	1	Allot Reserved Shares applied for in full	100.00%
17,805,585	1	Allot Reserved Shares applied for in full	100.00%

37

RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer and the Preferential Offering will be available at the times and dates and in the manner specified below:

- in this announcement posted on the Company’s website at www.woproperties.com and the Stock Exchange’s website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 11 April 2016;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Monday, 11 April 2016 to 12:00 midnight on Sunday, 17 April 2016;
- by telephone enquiry line by calling 3691-8488 between 9:00 a.m. and 6:00 p.m. from Monday, 11 April 2016 to Thursday, 14 April 2016; and

- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 11 April 2016 to Wednesday, 13 April 2016 at the following branches of **The Bank of East Asia, Limited**:

District	Branch name	Branch address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, Central
	Wanchai Branch	Shop A-C, G/F, Easey Commercial Building, 253–261 Hennessy Road, Wanchai
	North Point Branch	326–328 King’s Road, North Point
Kowloon	Waterloo Road Branch	Shop A, G/F, Richland House, 77B & 77C Waterloo Road, Ho Man Tin
	Kwun Tong Branch	7 Hong Ning Road, Kwun Tong
	East Tsim Sha Tsui Branch	Shop G3-G5, G/F, East Ocean Centre, 98 Granville Road, Tsim Sha Tsui
	Mei Foo Sun Chuen Branch	Shop N57, G/F, Mount Sterling Mall, Mei Foo
New Territories	Tai Wai Branch	Cheung Fung Mansion, 16–18 Tai Wai Road, Shatin
	Tai Po Branch	62–66 Po Heung Street, Tai Po Market, Tai Po
	Tsuen Wan Branch	239–243 Sha Tsui Road, Tsuen Wan

The level of indication of interests in the Placing, the level of applications in the Public Offer and the Preferential Offering and the basis of allocation of the Public Offer Shares and the Reserved Shares are also published on Monday, 11 April 2016 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and on the websites of the Company at www.woproperties.com and the Stock Exchange at www.hkexnews.hk.

Results of Applications Made by WHITE Application Forms or HK eIPO White Form

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Public Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

以白色申請表格或網上白表提出申請的配發結果

以下為使用白色申請表格或網上白表提出申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A7450969	12,000						
A9230729	4,000						
C3862494	4,000						
C4074929	4,000						
C6000523	4,000						
C650257A	8,000						
D1749669	8,000						
D2631378	4,000						
D2994314	20,000						
D6459855	4,000						
D8168017	8,000						
E4906490	32,000						
E5314155	4,000						
G255794A	4,000						
G4147269	32,000						
G5200503	4,000						
G6313611	4,000						
G6579042	4,000						
G8008786	200,000						
K0503029	4,000						
K0546518	4,000						
K3319962	4,000						
K3987469	8,000						
K4489578	8,000						
K4911431	8,000						
K7705603	4,000						
M3588365	12,000						
P060080A	32,000						
P0939122	4,000						
P8207295	4,000						
R3318027	12,000						
V0654906	32,000						
Y4550151	4,000						

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using YELLOW Application Forms through designated CCASS Clearing/Custodian Participants and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果(透過指定中央結算系統結算/託管商參與者)

以下為使用黃色申請表格透過指定中央結算系統結算/託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A2281417	4,000	G459687A	32,000				
A353839A	236,000	G4648381	4,000				
A482860A	336,000	G5330016	44,000				
A9441738	32,000	G5821664	32,000				
A9588240	32,000	G6218457	4,000				
A9795017	4,000	G6226360	32,000				
B984066A	32,000	H1294638	32,000				
C2197764	32,000	H338216A	32,000				
C2389035	32,000	H3811915	4,000				
C2575629	32,000	K1434241	32,000				
C2665385	4,000	K3483606	8,000				
C4172424	32,000	K5525780	32,000				
C4299432	32,000	K7822537	4,000				
C4399313	32,000	K8617252	32,000				
C4446699	32,000	M0960662	32,000				
C4454977	32,000	P0130773	4,000				
C4681450	32,000	P0952781	12,000				
C5076372	32,000	P2929051	12,000				
C5136669	32,000	P3183428	32,000				
C551129A	4,000	P3437918	12,000				
D0522075	4,000	P4435250	32,000				
D1364090	4,000	P878408A	44,000				
D136967A	4,000	P9877855	32,000				
D1602277	56,000	R1418687	4,000				
D2061342	4,000	R2895152	4,000				
D2573726	16,000	Y0863945	32,000				
D2740053	4,000	Z0039692	4,000				
D286450A	4,000	Z0072258	20,000				
D2984351	4,000	Z3068006	4,000				
D3943292	4,000	Z5118744	4,000				
D420549A	4,000	Z7012501	32,000				
D4276745	32,000						
D431714A	4,000						
D4512856	8,000						
D4887094	4,000						
D4954298	32,000						
D5154279	4,000						
D5428247	4,000						
D6306145	8,000						
D6718435	4,000						
D6718443	4,000						
D7003200	4,000						
D7073330	4,000						
E0354272	32,000						
E1491362	32,000						
E3043235	4,000						
E3538129	56,000						
E3595734	4,000						
E3772520	4,000						
E5446531	32,000						
E7934851	48,000						
E8083472	12,000						
E8429808	4,000						
E8739459	56,000						
E9010185	12,000						
E9314354	4,000						
E9815086	4,000						
G0347123	32,000						
G0605475	4,000						
G1304703	32,000						
G1332057	4,000						
G1334157	4,000						
G1343148	4,000						
G1552960	16,000						
G393058A	4,000						
G4566598	32,000						

Results of Applications Made by Giving Electronic Application Instructions To HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **electronic application instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
001031549	12,000	304011724	12,000	740125081	12,000	G2562846	40,000
005152915	12,000	304192313	4,000	766033781	40,000	G30469164	12,000
006180020	12,000	309140610	12,000	766333025	4,000	G3742074	44,000
008037600	8,000	328019104	56,000	767083959	4,000	G463686	4,000
008127116	16,000	330302198	12,000	767183247	20,000	G4773569	32,000
008386300	4,000	346277114	40,000	768431165	12,000	G52229769	20,000
008723800	8,000	350045456	4,000	774497333	4,000	G5627035	20,000
009120315	16,000	350583198	12,000	788466621	8,000	G57347742	12,000
009352300	4,000	352174122	12,000	803045910	12,000	G6053164	20,000
009353200	8,000	355076662	20,000	805284830	4,000	G6059723	12,000
009356600	8,000	359091063	304,000	805293324	12,000	G6184625	20,000
010290629	12,000	359303195	364,000	810010034	40,000	G6330311	12,000
012430001	304,000	361083926	44,000	812280910	12,000	G7159055	20,000
012430002	8,000	363173220	8,000	902268959	12,000	G9023681	4,000
012430003	32,000	365442110	4,000	903281425	12,000	G9030246	40,000
012430004	4,000	371144122	56,000	929054369	48,000	GS007792B	32,000
012430005	368,000	375281532	20,000	A12344967	12,000	GS071326B	4,000
012430006	48,000	375385028	44,000	A2343145	8,000	GS111327B	16,000
013659500	32,000	379085681	32,000	/ A5402401		GS115301B	32,000
014838900	200,000	388255001	364,000	A857827-6	32,000	GS116888B	32,000
02 190019	4,000	388255002	200,000	A9049099	16,000	GS117257B	56,000
0461733	8,000	388255003	200,000	A960997-3	16,000	H010951-9	12,000
07 203841	4,000	389005562	364,000	B217566-0	12,000	H1206518	364,000
0877291	4,000	40107131X	56,000	B6492350	12,000	H1357362	8,000
09 020021	4,000	401104935	16,000	B855063-3	104,000	H3574565	32,000
0955553	12,000	402042815	32,000	C2335156	12,000	H4079436	12,000
0988245	4,000	403262064	12,000	C3314543	44,000	H4700254	12,000
10229175	4,000	405070379	32,000	C3725675	32,000	IS1074414	8,000
10250689	56,000	40517841X	12,000	C3904383	4,000	IS1183761	4,000
10261389	44,000	409110029	8,000	C4529969	20,000	IS1196548	8,000
10268103	8,000	409143054	8,000	C5284935	20,000	IS1203879	4,000
10271767	4,000	420115198	12,000	C5503122	20,000	IS1333909	4,000
10274847	12,000	430104197	176,000	D1858379	48,000	IS1530373	4,000
104031725	12,000	430281196	32,000	D2139988	12,000	IS1846059	4,000
110053337	12,000	431227198	12,000	D2482844	32,000	IS1895241	16,000
110121518	4,000	440104195	12,000	D3509460	12,000	IS1985730	4,000
112352800	4,000	440104198	12,000	D4299036	4,000	IS1989895	4,000
200040061	1,400,000	440105198	12,000	D452845	8,000	IS2139997	8,000
200312510	8,000	440301561	12,000	D480416-4	8,000	IS2257008	32,000
20216253X	12,000	441302197	200,000	D4825021	12,000	IS2411536	20,000
205210426	48,000	441900197	12,000	D6760059	12,000	IS2543376	4,000
207131313	4,000	441900197	12,000	D685549	4,000	IS3173145	4,000
209434158	40,000	501120222	16,000	E08640813	4,000	IS3174441	16,000
212337414	4,000	501286532	8,000	E1001512	12,000	IS3222666	20,000
218138964	12,000	503087612	16,000	E1008008	12,000	IS3557874	20,000
223092313	56,000	504285433	12,000	E2428133	16,000	IS3561079	4,000
223276148	16,000	511097619	4,000	E3046021	32,000	IS3895932	176,000
224109181	56,000	512113526	12,000	E305539A	12,000	IS4073566	4,000
236367983	48,000	60115423X	8,000	E321793-4	32,000	IS4269328	32,000
237095807	32,000	601190020	12,000	E3308093	12,000	IS4527845	8,000
237169511	32,000	602203637	4,000	E334232	4,000	IS4560086	104,000
237209663	56,000	607275137	12,000	E349862	16,000	IS4715870	4,000
237245071	20,000	609203039	20,000	E3870565	4,000	IS4825001	4,000
241088806	56,000	609274426	8,000	E560479A	16,000	IS4942289	4,000
244227179	104,000	611041554	4,000	E5967663	12,000	IS4972070	4,000
249594003	4,000	611077491	4,000	E6179863	12,000	IS5064389	16,000
255165623	32,000	611173547	4,000	E699721	48,000	IS5090849	4,000
269358891	176,000	611260663	12,000	E7612617	16,000	IS5312128	16,000
269581302	16,000	612060536	4,000	E8419144	48,000	IS5312624	236,000
269583274	4,000	660426272	12,000	E842167A	20,000	IS5316673	12,000
290348135	12,000	701133326	12,000	E8581707	40,000	IS5455803	4,000
290959C	4,000	707150081	4,000	E9024607	12,000	IS5467492	8,000
291588C	4,000	708204014	20,000	E9156929	176,000	IS5781590	4,000
293451C	48,000	710050133	4,000	G0565627	32,000	IS5994441	4,000
300028	4,000	71216441X	16,000	G2397942	20,000	IS6149227	4,000
301312424	12,000	730425553	12,000	G2416084	20,000	IS6175377	4,000

Results of Applications Made by Giving Electronic Application Instructions To HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **electronic application instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
IS6738997	4,000	M0880510	368,000	Z7434120	8,000		
IS6991022	4,000	M1788960	8,000	Z8290238	4,000		
IS7068409	720,000	P0349007	20,000	Z8682276	16,000		
IS7094974	8,000	P1004771	12,000	Z8684287	12,000		
IS7104266	4,000	P3256212	104,000	Z8759686	16,000		
IS7191182	4,000	P568524	32,000	Z9471155	20,000		
IS7269867	104,000	P6215975	4,000	Z9639056	16,000		
IS7394878	4,000	P672442A	12,000				
IS7403462	4,000	P6737483	12,000				
IS7457280	16,000	P9559233	8,000				
IS7478698	8,000	P9561017	4,000				
IS7620605	4,000	P9677996	104,000				
IS7837580	4,000	P982137A	12,000				
IS7887621	4,000	R018849	12,000				
IS8240749	4,000	R075330A	8,000				
IS8366077	4,000	R0987688	8,000				
IS8444248	4,000	R1897011	56,000				
IS8480207	4,000	R2909560	12,000				
IS8480298	20,000	R4840347	8,000				
IS8565669	20,000	R5197618	4,000				
IS8570992	4,000	R5778106	1,064,000				
IS8678377	4,000	R5792176	12,000				
IS8741124	4,000	R7411315	16,000				
IS8763683	16,000	R9482465	4,000				
IS8904248	4,000	V0019135	40,000				
IS8966420	4,000	V0151726	32,000				
IS8981418	16,000	V0363782	56,000				
IS9180494	8,000	V0870609	12,000				
IS9225641	16,000	V111152	8,000				
IS9363082	16,000	W01648246	12,000				
IS9389578	4,000	W47980420	16,000				
IS9398498	8,000	W75067612	12,000				
IS9620090	4,000	W77685154	32,000				
IS9764789	8,000	W83971165	8,000				
IS9865737	4,000	W84258248	4,000				
IS9957546	4,000	W97672520	4,000				
K0162116	12,000	Y0185637	12,000				
K0204145	12,000	Y0362431	12,000				
K0602264	144,000	Y0399033	16,000				
K0850160	8,000	Y0577039	12,000				
K0900095	4,000	Y0579341	8,000				
K092357	48,000	Y1014836	32,000				
K0938521	12,000	Y1016421	8,000				
K116790	4,000	Y1243193	12,000				
K1827294	12,000	Y1613489	4,000				
K191390	104,000	Y1909922	56,000				
K2132885	12,000	Y1998089	104,000				
K2141094	12,000	Y2453957	8,000				
K2248484	12,000	Y504697A	12,000				
K297049A	8,000	Z059556-0	32,000				
K3455939	12,000	Z082102-1	32,000				
K3592669	12,000	Z097278A	4,000				
K3862879	12,000	Z104588-2	12,000				
K402673-A	48,000	Z217153-9	4,000				
K4414934	4,000	Z219900A	4,000				
K4500849	4,000	Z226316	4,000				
K4836650	4,000	Z2286166	12,000				
K5490898	12,000	Z2953855	12,000				
K6010202	12,000	Z4673035	12,000				
K652530A	12,000	Z5491828	20,000				
K7124031	12,000	Z6116990	12,000				
K7856520	12,000	Z6188088	12,000				
K7879172	12,000	Z6591478	12,000				
K8227004	12,000	Z7061278	12,000				
K9065288	8,000	Z7274026	12,000				
K914174A	4,000	Z7292369	4,000				

Results of Applications Made by BLUE Application Forms

The followings are the identification document numbers (where supplied) of wholly successful applicants using BLUE Application Forms and the number of Reserved Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

以藍色申請表格提出申請的配發結果

以下為使用藍色申請表格提出申請而全部獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的預留股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A3579126	21,709						
A7646758	16,136						
A7980666	2						
A7980666	26						
A7980666	238						
A8204473	2,224						
A9232470	8,000						
A957293A	8,000						
A9840144	432						
D000404A	441						
D000404A	4,000						
D1505956	596						
D4596596	5						
D4596596	5						
D4596596	5						
D4596596	5						
D4596596	5						
D4596596	5						
D4596596	5						
D4596596	10						
D5477000	52						
D7523751	20,000						
D8173665	101,577						
E1281473	8,000						
E2054489	1,076						
E4651344	4,000						
G5230372	3,265						
G6381730	4,000						
K6656579	10						
K6656579	10						
K6656579	10						
K6656579	600						
K6927181	1,000						
Z0087212	596						
Z9337416	596						

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

For applications under WHITE Application Forms and/or BLUE Application Forms

Applicants who have applied for 1,000,000 or more Public Offer Shares under **WHITE** Application Forms or 1,000,000 or more Reserved Shares under **BLUE** Application Forms, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) and/or share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 11 April 2016 or such other date as notified by the Company in the Newspapers. Individual applicants eligible for personal collection must not authorise any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorised representative(s) must bear a letter of authorisation from such corporation(s) stamped with such corporation's chop. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) and/or share certificate(s) personally within the time specified for collection, their refund cheque(s) and/or share certificate(s) will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Public Offer Shares under **WHITE** Application Forms or less than 1,000,000 Reserved Shares under **BLUE** Application Forms, and have provided all information required by the relevant Application Forms, will have their refund cheque(s) and/or share certificate(s) sent to their addresses on the relevant Application Forms on Monday, 11 April 2016, by ordinary post and at their own risk.

For applications through the HK eIPO White Form

Wholly or partially successful applicants who have applied for 1,000,000 or more Public Offer Shares through the **HK eIPO White Form** service may collect their share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 11 April 2016 or such other date as notified by the Company in the Newspapers. If such applicants do not collect their share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Public Offer Shares through the **HK eIPO White Form** service, their share certificate(s) will be sent to the address specified in their application instructions on Monday, 11 April 2016 by ordinary post at their own risk.

For applicants using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. For applicants using the **HK eIPO White Form** service and who have paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions in the form of refund cheque(s) by ordinary post at their own risk.

For applications using YELLOW Application Forms and/or via electronic application instructions to HKSCC

Wholly or partially successful applicants using **YELLOW** Application Forms or who gave **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their designated CCASS Participant's stock account or their CCASS Investor Participant stock account as stated in their applications on Monday, 11 April 2016 or on any other date determined by HKSCC or HKSCC Nominees.

For applicants who have applied for 1,000,000 or more Public Offer Shares under **YELLOW** Application Forms, they may collect their refund cheque(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 11 April 2016 or such other date as notified by the Company in the Newspapers. Individual applicants eligible for personal collection must not authorise any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorised representative(s) must bear a letter of authorisation from such corporation(s) stamped with such corporation's chop. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

For applicants who have applied for less than 1,000,000 Public Offer Shares under **YELLOW** Application Forms, they will have their refund cheque(s) sent to their address on the relevant Application Forms on Monday, 11 April 2016 by ordinary post and at their own risk.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them with that CCASS Participant.

Refund of application monies in respect of wholly or partially unsuccessful applications to applicants who gave **electronic application instructions** to HKSCC will be credited to their designated bank account or the designated bank account of their broker or custodian on Monday, 11 April 2016. Applicants applying as a CCASS Investor Participant should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 11 April 2016 or any other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant giving **electronic application instructions** to HKSCC may also check the amount of their refund monies via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Monday, 11 April 2016. HKSCC will also make available to CCASS Investor Participants an activity statement showing the amount of the refund monies credited to their designated bank account.

PUBLIC FLOAT

Immediately following the completion of the Share Offer, approximately 25% of the total issued share capital of the Company will be held by the public. The Directors confirm that the number of Shares to be held by the public will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on applications. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 12 April 2016, provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in the sub-section headed “Underwriting — Underwriting Arrangements and Expenses — (a) Public Offer Underwriting Agreement — Grounds for Termination” in the Prospectus has not been exercised.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. on Tuesday, 12 April 2016 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 12 April 2016 (Hong Kong time). The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1243.

By Order of the Board of Directors
WANG ON PROPERTIES LIMITED
WONG Yiu Hung Gary
Chief Executive Officer

Hong Kong, 11 April 2016

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wong Yiu Hung Gary and Mr. Tang Ho Hong as executive Directors; Mr. Chan Chun Hong as non-executive Director; Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr. Dr. Leung Tony Ka Tung as independent non-executive Directors.

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*