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WANG ON PROPERTIES LIMITED

宏安地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1243)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 9 AUGUST 2016
AND
ADOPTION OF SHARE OPTION SCHEME**

The Board is pleased to announce that all proposed ordinary resolutions set out in the AGM Notice were duly passed by the Shareholders at the AGM held on 9 August 2016 by way of poll.

Reference is made to the circular of Wang On Properties Limited (the “**Company**”) dated 7 July 2016 (the “**Circular**”) containing the notice dated 7 July 2016 (the “**AGM Notice**”) convening the annual general meeting of the Company (the “**AGM**”) held on 9 August 2016. Capitalised terms used in this announcement have the same meanings as defined in the Circular unless otherwise defined.

Results of the AGM

The Board is pleased to announce that all proposed ordinary resolutions set out in the AGM Notice were duly passed by the Shareholders at the AGM held on 9 August 2016 by way of poll and the poll results are as follows:

Ordinary Resolutions set forth in the AGM Notice		Number of the Shares (Approximate %)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and auditors of the Company for the year ended 31 March 2016.	1,200,477,723 (99.9999%)	147 (0.0001%)
2.	(i) To re-elect Mr. Wong Yiu Hung Gary as an executive Director.	1,200,477,723 (99.9999%)	147 (0.0001%)
	(ii) To re-elect Mr. Tang Ho Hong as an executive Director.	1,200,476,723 (99.9999%)	1,147 (0.0001%)
	(iii) To re-elect Mr. Chan Chun Hong as a non-executive Director.	1,200,476,723 (99.9999%)	1,147 (0.0001%)
	(iv) To re-elect Mr. Li Wing Sum Steven as an independent non-executive Director.	1,200,476,723 (99.9999%)	1,147 (0.0001%)
	(v) To re-elect Mr. Sung Tze Wah as an independent non-executive Director.	1,200,476,723 (99.9999%)	1,147 (0.0001%)
	(vi) To re-elect Sr. Dr. Leung Tony Ka Tung as an independent non-executive Director.	1,200,476,723 (99.9999%)	1,147 (0.0001%)

Ordinary Resolutions set forth in the AGM Notice		Number of the Shares (Approximate %)	
		For	Against
2.	(vii) To authorise the Board to fix the remuneration of the Directors.	1,200,476,723 (99.9999%)	1,147 (0.0001%)
3.	To re-appoint Ernst & Young as auditors of the Company and to authorise the Board to fix their remuneration.	1,200,476,723 (99.9999%)	147 (0.0001%)
4.	(A) To approve the grant of the New Repurchase Mandate.	1,200,476,723 (99.9999%)	1,147 (0.0001%)
	(B) To approve the grant of the New Issue Mandate.	1,200,476,723 (99.9999%)	1,147 (0.0001%)
	(C) To approve the extension of the aggregate number of the shares repurchased under the New Repurchase Mandate to the New Issue Mandate.	1,200,476,723 (99.9999%)	1,147 (0.0001%)
5.	To approve the adoption of the Share Option Scheme.	1,200,472,823 (99.9999%)	1,147 (0.0001%)

Note: The full text of the above resolutions proposed at the AGM is set out in the AGM Notice.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued Shares in the Company is 1,520,000,000. Since none of the Shareholders was required to abstain from voting on any of the above resolutions, the total number of Shares entitling the Shareholders to attend and vote on the above resolutions is 1,520,000,000. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules and there were no parties who have stated their intention in the Circular to vote against the above resolutions or to abstain have done so at the AGM.

By Order of the Board
WANG ON PROPERTIES LIMITED
 宏安地產有限公司
Chan Chun Hong
Chairman

Hong Kong, 9 August 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wong Yiu Hung Gary and Mr. Tang Ho Hong; one non-executive Director, namely Mr. Chan Chun Hong; and three independent non-executive Directors, namely Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr. Dr. Leung Tony Ka Tung.