For Immediate Release



# WANG ON PROPERTIES AND KAM WAH PROPERTIES JOINTLY DEVELOP THE LATEST BOUTIQUE RESIDENTIAL PROJECTS OF "THE MET." SERIES – HANG KWONG STREET PROJECT "THE MET. BLISS" AND MA KAM STREET PROJECT "THE MET. BLOSSOM", POSSESSING THE UNIQUE ADVANTAGE OF BEING ALONG THE MA ON SHAN LINE

(7 July 2016 – Hong Kong) "The Met." boutique residential property series jointly developed by Wang On Properties Limited ("Wang On Properties", stock code: 1243) and Kam Wah Properties will launch two new projects in Ma On Shan. The developers proudly announced today that Hang Kwong Street Project is officially named "The Met. Bliss", while Ma Kam Street Project is "The Met. Blossom".

The Met. Bliss 薈晴" 'The Met. Blossom 薈朗" are the extension of "The Met." brand. and "The Met. Bliss 薈晴" intends to foster a positive and healthy new lifestyle concept to residents. "晴" means nice sunny weather and "Bliss" The word stands for joy and well-being, representing the pleasure brought by healthy life and home purchase. While "The Met. Blossom 薈朗" is expected to bring a bright and positive lifestyle to residents, "朗" means bright and cheerful, a pleasing feeling to everyone and "Blossom" means a flourishing state, also represents a healthy growth, instilling a healthy and cheerful attitude towards life and exploring the colours of life.

"The Met." is a metropolitan boutique residential property brand ingeniously designed by Wang On Properties, which is characterised as the proximity to the MTR network. The residential projects previously launched are situated at prime locations in the city, including "The Met. Focus" in Hung Hom, "The Met. Sublime" in Sai Ying Pun and "The Met. Delight" in Cheung Sha Wan, fully possessing the unique advantages of the comprehensive transportation network and the city's prosperity.

At today's press conference, Mr Wong Yiu Hung Gary, Chief Executive Officer of Wang On Properties, said, "The MTR network and living of metropolitan lifestyle are the themes of The Met. Series, with small sized units comprising the majority of the series' units. The previous residential projects of the series were sold out within a very short period of time, evidencing that metropolitan boutique residential units are well-received by the market. The two new projects in Ma On Shan, "The Met. Bliss" and "The Met. Blossom", will be launched this year. Both are close to the Ma On Shan MTR Station with only around 8 minutes' walk. The projects are closely connected with the upcoming Shatin to Central Link, making commuting between core commercial districts in Kowloon and Hong Kong Island more convenient, being the perfect homes for the urban elites. There are a few pleasant leisure parks to the 3.2km long Ma On Shan Promenade overlooking Pat Sin Leng mountain range are both near the two projects. On top of that, the two projects are in vicinity of Sunshine City Plaza and Ma On Shan Centre, a comprehensive shopping arcade, providing shopping, dining, entertainment and leisure under one roof, completely satisfying the residents' demand for high quality living,"

"The two projects estimated to ready for occupation at the end of 2018. The Tai Wai to Hung Hom Section of the Shatin to Central Link is expected to be operated in 2019, while the Hung Hom to Admiralty Section will also commence operation later. By then, travelling between Kai Tak Development Area and central business district on Hong Kong Island will be more convenient. The projects will therefore be the best choice of residence for the elites. The potential of property development along the Ma On Shan Line is unlimited, with the possibility of further appreciation in value," Mr Wong added.

Ms Teresa Ching, General Manager of Property Development Department of Wang On Properties, said, "Adhered to the key characteristics of The Met. Series, "The Met. Bliss" and "The Met. Blossom" are designed as boutique residential properties. The two projects, offering 364 units and 640 units respectively, mainly comprise studio and 1-bedroom units. A standard studio unit of "The Met. Blossom" has a practical area of approximately 211-266 sq ft, while a 1-bedroom unit and a 2-bedroom unit have a practical area of approximately 283-363 sq ft, and 411 sq ft respectively, accounting for 44%, 40% and 11% of the project respectively. All the typical units have balconies. Apart from typical units, the projects also offer special units, such as a first-floor unit with a flat roof and a penthouse with rooftop garden, thereby meeting different residential requirements of property connoisseurs. The projects also feature a swimming pool and various clubhouse facilities, releasing stress from hectic urban life."

Currently, the developer is actively preparing for the launch of "The Met. Bliss" and "The Met. Blossom" and the set-up of the showflats. ("The Met. Blossom" on Ma Kam Street will be launched

# in August.)



Mr Wong Yiu Hung Gary, Chief Executive Officer of Wang On Properties (Right) and Ms Teresa Ching, General Manager of Property Development Department (Left) officiated at the naming ceremony for the two latest boutique residential projects 「薈晴 The Met. Bliss」及「薈朗 The Met. Blossom」 of "The Met." Series in Ma On Shan.



Mr Wong Yiu Hung Gary, Chief Executive Officer of Wang On Properties (Right) and Ms Teresa Ching, General Manager of Property Development Department (Left) announced Hang Kwong Street Project is officially named "The Met. Bliss", while Ma Kam Street Project is "The Met. Blossom".

## "The Met." Boutique Residential Property Series

"The Met." is the first brand launched and designed by Wang On Properties featuring metropolitan boutique residential properties. "Met." means "Metropolis" and "Metro", indicating that the brand offers a range of quality residential projects in the central districts of Hong Kong with geographical advantage of transportation network. "Met." also explains as "encounter", meaning urban people with exquisite taste having found their ideal homes. The brand launched The Met. Delight in Cheung Sha Wan in 2014, which was well received by the market; all the units of this project were sold out within a short period.

### About Wang On Properties

Wang On Properties, a property developer in Hong Kong, was incorporated on 19 November 2015. Prior to completion of the reorganisation and the spin-off under separate listing, Wang On Properties was a wholly-owned subsidiary of Wang On Group Limited. The property investment segment of Wang On Properties can be traced back to 1997, while its property development business began in 2004. At present, Wang On Properties has established "The Met." brand in Hong Kong, with a broad range of properties for development and investment. Leveraging the solid foundation of its parent company Wang On Group Limited, the Group is well received by residents and investors with positive reputation. Wang On Properties was listed on the Main Board of The Stock Exchange of Hong Kong Limited on 12 April 2016.

### About Kam Wah Holdings and Kam Wah Properties

Kam Wah Holdings is established in 1984 and is principally engaged with mine trade. Kam Wah Properties is principally engaged in property investment business, including luxury properties and shops.

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For further information, please contact:

Wang On Properties Ltd. Teresa Ching | General Manager (Property Development) Tel: +852 2312 8348

Wang On Group Company Ltd. Kelly Yeung | Assistant Public Relations Manager Tel: +852 2312 8329 Wang On Group Company Ltd. Kitty Cheung | Assistant Public Relations Manager Tel: +852 2312 8333 District in which the development is situated: Ma On Shan Name of the street where the development is situated: Ma Kam Street Provisional building number allocated for the purpose of identifying the property by the Commissioner of Rating and Valuation Department: No. 9

Address of the website designated by the Vendor for the development: <u>www.themet.com.hk/blossom</u>

The photographs, images, drawings or sketches shown in this advertisement/promotional material represent an artist's impression of the development concerned only. They are not drawn to scale and/or may have been edited and processed with computerized imaging techniques. Prospective purchasers should make reference to the sales brochure for details of the development. The Vendor also advises prospective purchasers to conduct an on-site visit for a better understanding of the development site, its surrounding environment and the public facilities nearby.

This advertisement is distributed by the Vendor.

The estimated material date for the development: 31 December 2018. The estimated material date is subject to any extension of time that is permitted under agreement for sale and purchase.

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