# **Press Release**

### For immediate release





# "THE MET. BLISS", HANG KWONG STREET PROJECT JOINTLY DEVELOPED BY WANG ON PROPERTIES AND KAM WAH PROPERTY, HAS OBTAINED PRESALE CONSENT AND PUSHING AHEAD ITS LAUNCH

(27 September 2016, Hong Kong) "The Met. Bliss", a boutique residential project at Hang Kwong Street in Ma On Shan, which is jointly developed by Wang On Properties Limited ("Wang On Properties", stock code: 1243) and Kam Wah Property, has recently obtained presale consent and is actively preparing its launch and sales. It is expected the show flats will be opened to public in October.

Fostering healthy and positive new lifestyle concept to residents, "The Met. Bliss" means nice sunny weather, joy and well-being, representing the pleasure brought by healthy life and home purchase. The project is located at No. 15 Hang Kwong Street, Ma On Shan, and close to the Ma On Shan MTR Station with only around 8 minutes' walk. It is also closely connected with the upcoming Shatin to Central Link, making commuting between core commercial districts in Kowloon and Hong Kong Island more convenient. With shopping malls of Sunshine City Plaza and Ma On Shan Centre, greenery leisure parks and sports ground nearby, residents can enjoy quality living and its convenience.

Mr Wong Yiu Hung Gary, Chief Executive Officer of Wang On Properties, said, "The Met. Blossom, another project in the same series, has recently sold out 632 units, totaling a sale amount of over HK\$2.4 billion. Given the welcoming response from the market in regard to boutique properties along metro line, we are currently forging ahead the launch and sales of 'The Met. Bliss' and its set-up of show flats. It is expected that the show flats will be opened to public in October."

Ms Teresa Ching, General Manager of Property Development Department of Wang On Properties, said, "The project offers 364 units, mainly comprise studio and 1-bedroom unit in which 180 units are typical studio with a saleable area of approximately 219 - 238 sq. ft, while 141 units of typical 1-bedroom unit has a saleable area of approximately 293 - 337 sq. ft. The project also offers a small amount of 2-bedroom units and special units such as first-floor unit with a flat roof and penthouse with roof. It also features various clubhouse facilities including swimming pool, fitness room and function room, providing premium living experience to residents."

### "The Met." Boutique Residential Property Series

"The Met." is the first brand launched and designed by Wang On Properties featuring metropolitan boutique residential properties. "Met." means "Metropolis" and "Metro", indicating that the brand offers a range of quality residential projects in the central districts of Hong Kong with geographical advantage of transportation network. "Met." also explains as "encounter", meaning urban people with exquisite taste having found their ideal homes. The brand launched The Met. Blossom in Ma Kam Street, Ma On Shan in August this year, which was well received by the market; 98% of the units of this project were sold out within a short period.

### **About Wang On Properties**

Wang On Properties, a property developer in Hong Kong, was incorporated on 19 November 2015. Prior to completion of the reorganisation and the spin-off under separate listing, Wang On Properties was a wholly-owned subsidiary of Wang On Group Limited. The property investment segment of Wang On Properties can be traced back to 1997, while its property development business began in 2004. At present, Wang On Properties has established "The Met." brand in Hong Kong, with a broad range of properties for development and investment. Leveraging the solid foundation of its parent company Wang On Group Limited, the Group is well received by residents and investors with positive reputation. Wang On Properties was listed on the Main Board of The Stock Exchange of Hong Kong Limited on 12 April 2016.

## About Kam Wah Holdings and Kam Wah Property

Kam Wah Holdings is established in 1984 and is principally engaged with mine trade. Kam Wah Property is principally engaged in property investment business, including luxury properties and shops.



\*The rendering/ conceptual design

Presale consent has been obtained for "The Met. Bliss". Residents can enjoy healthy and positive new lifestyle soon.

The district in which the Development is situated: Ma On Shan; Name of the street at which the Development is situated: Hang Kwong Street; The provisional street number allocated by the Commissioner of Rating and Valuation for the purpose of distinguishing the Development: 15.

The address of the website designated by the Vendor for the Development is www.themet.com.hk/bliss.

The photographs, images, drawings or sketches shown in this advertisement/promotional material represent an artist's impression of the development concerned only. They are not drawn to scale and/or may have been edited and processed with computerized imaging techniques. Prospective purchasers should make reference to the sales brochure for details of the development. The vendor also advises prospective purchasers to conduct an on-site visit for a better understanding of the development site, its surrounding environment and the public facilities nearby.

This advertisement is published by the Vendor.

Estimated material date for the Development: 31 December 2018 The estimated material date is subject to any extension of time that is permitted under the agreement for sale and purchase.

Vendor: New Rich Investments Limited; Holding Companies of the Vendor: Synergy Best Limited, More Action Investments Limited, Sparkle Hope Limited, Miracle Cheer Limited, Wang On Properties Limited, Earnest Spot Limited, Wang On Enterprises (BVI) Limited, Wang On Group Limited; Authorized Person: Mr. Lai Siu Kin, Rembert of Lu Tang Lai Architects Limited; Building Contractor: Chevalier (Construction) Company Limited; The Firm of solicitors acting for the owner in relation to the sale of residential properties in the Development: Mayer Brown JSM; Authorized institution that has made a loan, or has undertaken to provide finance, for the construction of the Development: Hang Seng Bank Limited; Any other person who has made a loan for the construction of the Development: Synergy Best Limited, Kam Wah Sure Win Limited.

Prospective purchaser is advised to refer to the sales brochure for any information on the development.

The date on which this advertisement is printed: 27 September 2016

\* The rendering / conceptual design drawing in this Press Release only represents an artist's impression of the general appearance of the Development or the part concerned, it has been edited with computerized imaging techniques and is for reference only. The rendering / conceptual design drawing does show the buildings and environment surrounding the Development. Air-conditioning units, pipes, grilles, louvers, etc. and other facilities which may exist on the external walls of the Development have been omitted. The rendering / conceptual design drawing shall not be taken as depicting or representing any parts of the Development or its vicinity or any view from any part of the Development. The layouts, fittings, finishes, appliances, furniture, decorative items, facilities, plant, landscaping and other objects shown in the rendering / conceptual design drawing may not necessarily be provided or appear in the Development or its vicinity. There may be future changes to the Development and the surrounding areas.

The building design is subject to the approval of the relevant government authorities. The vendor reserves the right to alter the building plans and other plans (including without limitation the area, location and layout, etc. of the landscaping) and the design of the Development and any part thereof from time to time. The vendor also reserves the right to make modifications and changes to the facilities in the clubhouse and other recreational facilities as well as the layout, design, use, specification and features thereof without prior notice. The clubhouse and other recreational facilities may not be immediately available for use upon the delivery of vacant possession of the residential units in the Development. The use of the clubhouse and other recreational facilities may be subject to payment of charges.

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