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## **INSIDE INFORMATION**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2021, the Group expects to record an increase in profit attributable to the owners of the parent of no less than 75% that as compared to the profit attributable to the owners of the parent recorded in the consolidated financial statements of the Group for the six-month period ended 30 September 2020 of approximately HK\$71.9 million.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Wang On Properties Limited 宏安地產有限公司 (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2021, the Group expects to record an increase in profit attributable to the owners of the parent of no less than 75% that as compared to the profit attributable to the owners of the parent recorded in the consolidated financial statements of the Group for the six-month period ended 30 September 2020 of approximately HK\$71.9 million. This was primarily attributable to an increase in the Group’s share of profits of joint ventures as a result mainly of improvement in business operations and fair value gains on investment properties.

As the Company is still in the course of preparing its interim results for the six months ended 30 September 2021, the information contained in this announcement is solely based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 which have yet to be finalised. The unaudited consolidated interim results of the Group for the six months ended 30 September 2021 are expected to be announced by the Company on or before the end of November 2021 in accordance with the requirements under the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WANG ON PROPERTIES LIMITED**  
宏安地產有限公司  
**Tang Ho Hong**  
*Executive Director and Chief Executive Officer*

Hong Kong, 9 November 2021

*As at the date of this announcement, the Board comprises Mr. Tang Ho Hong, Ms. Wong Chin Han and Ms. Ching Tak Won Teresa as executive directors; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung as independent non-executive directors.*