For immediate release





"THE MET. BLOSSOM" THE LATEST BOUTIQUE RESIDENTIAL PROJECT, UNVEILED SHOW FLATS AND ITS FIRST PRICE LIST

(9 August 2016, Hong Kong) Jointly developed by Wang On Properties Limited ("Wang On Properties", stock code: 1243) and Kam Wah Property, we are pleased to unveil the show flats of "The Met. Blossom" for media preview in Manson House, Tsim Sha Tsui, as well as announce its first price list. Located in the center of Ma On Shan, the newest boutique residential project will put up 130 units for sale.

Mr. Wong Yiu Hung Gary, Chief Executive Officer of Wang On Properties said, "Situated in Ma On Shan with extraordinary surrounding areas and ancillary facilities, 'The Met. Blossom' provides different types of apartments, including studios, one-bedroom units and limited two-bedroom units that are rare in the same district, to meet the robust demand of young generation. The debuted price list comprises 130 units covering various apartments that are expected to attract young buyers and investors in particular."

While, Ms Teresa Ching, General Manager of Property Development Department of Wang On Properties said, "Three show flats are revealed for the project, including an unmodified show flat based on the layout of B01 on 8/F of Block 1, while an unmodified show flat and a furnished show flat of A08 on 8/F of Block 1."

Summary of the first price list:

The units put up for sale this round includes 70 studios, 50 one-bedroom and 10 two-bedroom units in Block 1, totaling 130 units. Buyers can select the following 3 payment methods:

- (1) 120-day cash payment plan (offering 5% discount)
- (2) Payment plan during construction (offering 1% discount)
- (3) "Too Easy" payment plan during construction (according to the sales price)

The payment plans listed above are entitled with discount to 'Ad Valorem Stamp Duty', 3% discount is offered to buyers. If the buyer signs a provisional agreement on or before 31 August 2016, buyers will receive 1% of the limited offer discounts, while members of "The Met." will receive an additional 1% discount. For more details of the payment plan, discounts, financial promotions or interests, please refer to the first price list.

Please refer to below link for details of the price list:

http://www.themet.com.hk/uploaded_files/news/44/Price%20List%20No%201%202 0160809.pdf



Mr. Wong Yiu Hung Gary, Chief Executive Officer of Wang On Properties (right) and Ms Teresa Ching, General Manager of Property Development Department (left) announce first price list of "The Met. Blossom", the latest boutique residential project in Ma On Shan, and unveil its show flats.



Theme of furnished show flat is in light colour.

"The Met." Boutique Residential Property Series

"The Met." is the first brand launched and designed by Wang On Properties featuring metropolitan boutique residential properties. "Met." means "Metropolis" and "Metro", indicating that the brand offers a range of quality residential projects in the central districts of Hong Kong with geographical advantage of transportation network. "Met." also explains as "encounter", meaning urban people with exquisite taste having found their ideal homes. The brand launched The Met. Delight in Cheung Sha Wan in 2014, which was well received by the market; all the units of this project were sold out within a short period.

About Wang On Properties

Wang On Properties, a property developer in Hong Kong, was incorporated on 19 November 2015. Prior to completion of the reorganisation and the spin-off under separate listing, Wang On Properties was a wholly-owned subsidiary of Wang On Group Limited. The property investment segment of Wang On Properties can be traced back to 1997, while its property development business began in 2004. At present, Wang On Properties has established "The Met." brand in Hong Kong, with a broad range of properties for development and investment. Leveraging the solid foundation of its parent company Wang On Group Limited, the Group is well received by residents and investors with positive reputation. Wang On Properties was listed on the Main Board of The Stock Exchange of Hong Kong Limited on 12 April 2016.

About Kam Wah Holdings and Kam Wah Property

Kam Wah Holdings is established in 1984 and is principally engaged with mine trade. Kam Wah Property is principally engaged in property investment business, including luxury properties and shops.

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District in which the development is situated: Ma On Shan Name of the street where the development is situated: Ma Kam Street Provisional building number allocated for the purpose of identifying the property by the Commissioner of Rating and Valuation Department: No. 9

Address of the website designated by the Vendor for the development: www.themet.com.hk/blossom

The photographs, drawings or sketches shown in this images, advertisement/promotional material represent an artist's impression of the development concerned only. They are not drawn to scale and/or may have been edited and processed with computerized imaging techniques. Prospective purchasers should make reference to the sales brochure for details of the development. The Vendor also advises prospective purchasers to conduct an onsite visit for a better understanding of the development site, its surrounding environment and the public facilities nearby.

This advertisement is distributed by the Vendor.

The estimated material date for the development: 31 December 2018. The estimated material date is subject to any extension of time that is permitted under agreement for sale and purchase.

Vendor: Grandwall Investment Limited; Holding companies of the Vendor: Beyond Dragon Investments Limited, More Action Investments Limited, Sparkle Hope Limited, Miracle Cheer Limited, Wang On Properties Limited, Earnest Spot Limited, Wang On Enterprises (BVI), Wang On Group Limited; Authorized Person for the Development: Mr. Lai Siu Kin Rembert of Lu Tang Lai Architects Ltd.; Building Contractor for the Development: China Zhejiang Construction Group (HK) Ltd.; The firm of solicitors acting for the owner in relation to the sale of residential properties in the Development: Mayer Brown JSM; Authorized institution that has made a loan, or has undertaken to provide finance, for the construction of the Development: The Hong Kong and Shanghai Banking Corporation Limited; Other persons who have made a loan for the construction of the Development: Beyond Dragon Investments Limited, Kam Wah Successful Limited

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