Press Release

For Immediate Release



WANG ON PROPERTY "THE MET. ACAPPELLA" IN "THE MET." SERIES

OFFERS LUXURIOUS 7-SEAT LIMOUSINE SERVICE EXCLUSIVELY FOR RESIDENTS POINT-TO-POINT SHUTTLE TO AND FROM TAI WAI MTR STATION¹ PROVIDES EASY ACCESS TO LEISURE AND ENTERTAINMENT FACILITIES

(**31 October 2018** – **Hong Kong**) – "The Met. Acappella", the project in "The Met." boutique residential property series developed by Wang On Properties Limited ("Wang On Properties", stock code: 1243) at Tai Po Road, Tai Wai Section, Shatin, will provide a luxury 7-seat limousine¹ shuttle service to and from the Tai Wai MTR Station². This initiative further strengthens its transportation advantage as well as connects residents point-to-point to the MTR for convenient travel to all parts of Hong Kong, saving their precious time.

Mr. Wong Yiu Hung Gary, Chief Executive Officer of Wang On Properties, said, "The Met. Acappella" with all-round amenities nestles in a low-density green locale, a prime location with easy access to the heart of the city. It is just 8-minute walk³ to Exit F of Tai Wai MTR Station, which offers the greatest convenience with connection to three railway lines: the East Rail Line, the terminal of Ma On Shan Line and the interchange station of the future Shatin to Central Link⁴. The comprehensive transportation network enables residents to travel to main key districts in Hong Kong directly and easily. To further enhance the quality of the project, a complimentary 7-seat luxury limousine shuttle service will be available daily during the expected service time from 7 am to 11 pm between 'The Met. Acappella' and the Tai Wai MTR Station² in the first six months subsequent to occupation. It will only take around a 2-minute⁵ ride to and from the Tai Wai station², a prestigious service for residents to enjoy".

"The Met. Acappella" is in the vicinity of the core business area in Shatin, adjacent to the New Town Plaza with international fashion brands and restaurants serving cuisines from around the world, ideal for satisfying the quest for quality shopping, dining, entertainment and leisure activities, meeting the demand for quality and stylish living of its residents. Ms. Teresa Ching, General Manager of the Property Development Division of Wang On Properties, said, "'The Met. Acappella' has sold 305 units⁶ since its launch and recorded satisfactory sales amounting to over HK\$2 billion. Special units within the development will be put for tender shortly, viewing for prospective purchasers would be available in due course. Please stay tuned for more updates.



Mr. Wong Yiu Hung Gary, Chief Executive Officer of Wang On Properties, and Ms. Teresa Ching, General Manager of Property Development Department, showcased the luxurious 7-seat limousine¹ service exclusively offered by "The Met. Acappella" for residents, further strengthening the property's transportation advantage.

"The Met." Boutique Residential Property Series

"The Met." is the first brand launched and designed by Wang On Properties featuring metropolitan boutique residential properties. "Met." signifies "Metropolis" and "Metro", indicating that the brand offers a range of quality residential projects in the central districts of Hong Kong with the location advantage offering convenient access to the transportation network. "Met." also conveys the meaning of "encounter" where urban residents with exquisite taste have found their ideal homes. In 2016, The Met. brand has launched "The Met. Blossom" and "The Met. Bliss" in Ma On Shan which were well-received by the market.

About Wang On Properties

Wang On Properties, a property developer in Hong Kong, was incorporated on 19 November 2015. Prior to completion of the reorganisation and the spin-off under separate listing, Wang On Properties was a wholly-owned subsidiary of Wang On Group Limited. The property investment segment of Wang On Properties can be traced back to 1997, while its property development business commenced in 2004. At present, Wang On Properties has established "The Met." brand in Hong Kong, boasting a broad range of properties for development and investment. Leveraging the solid foundation of its parent company Wang On Group Limited, the Group's projects have been well received by residents and investors and enjoy an outstanding reputation. Wang On Properties was listed on the Main Board of The Stock Exchange of Hong Kong Limited on 12 April 2016.

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The district in which the Development is situated: Sha Tin | Name of the street at which the Development is situated: Tai Po Road – Tai Wai | The provisional street number allocated by the Commissioner of Rating and Valuation for the purpose of distinguishing the Development: 7838 | The address of the website designated by the Vendor for the Development is www.themet.com.hk/acappella

The photographs, images, drawings or sketches shown in this advertisement/promotional material represent an artist's impression of the development concerned only. They are not drawn to scale and/or may have been edited and processed with computerized imaging techniques. Prospective purchasers should make reference to the sales brochure for details of the development. The vendor also advises prospective purchasers to conduct an on-site visit for a better understanding of the development site, its surrounding environment and the public facilities nearby.

This advertisement is published by the Vendor.

Please refer to the sales brochure for details.

Vendor: Ever World Limited | Holding Companies of the Vendor: More Action Investments Limited, Sparkle Hope Limited, Miracle Cheer Limited, Wang On Properties Limited, Earnest Spot Limited, Wang On Enterprises (BVI) Limited, Wang On Group Limited | Authorized Person: Mr. Henry Lau King-Chiu of DLN

Estimated material date for the Development: 30 April 2019 | The estimated material date is subject to any extension of time that is permitted under the agreement for sale and purchase.

Architects Limited | Building Contractor: Chevalier Construction (Hong Kong) Limited | The Firm of solicitors acting for the owner in relation to the sale of residential properties in the Development: Baker & McKenzie | Authorized institution that has made a loan, or has undertaken to provide finance, for the construction of the Development: The Hong Kong and Shanghai Banking Corporation Limited | Any other person who has made a loan for the construction of the Development: More Action Investments Limited.

Prospective purchaser is advised to refer to the sales brochure for any information on the Development.

Date of printing: 31 October 2018

¹ The six-month free limousine service is available starting from the occupation of The Met. Acappella. The terms of use, actual service dates and time of the limousine service shall be determined by the management company of The Met. Acappella, which has the right to change or cancel the limousine service and/or its terms of use without prior notice. The limousine service does not constitute and cannot be regarded as a representation, warranty, promise, offer or a term within the agreement for sale and purchase made by the Vendor or any other person.

² The pick-up point at Tai Wai MTR Station is outside the Exit G and the drop-off point is outside the "Sun Keung Kee" restaurant. The actual pick-up and drop-off points may change depending on site conditions at the time concerned.

³ The above walking travel time was based on actual attempts made by the Vendor on 24 October 2018, starting at the entrance of The Met. Acappella and to Exit F of Tai Wai MTR Station. The travel time stated is for reference only. The actual time required to walk to and from Tai Wai MTR Station may differ subject to the time of day, road and traffic conditions, the route taken, walking pace, weather conditions and other factors.

⁴ Shatin to Central Link

According to The MTR Corporation Limited and relevant government departments of Hong Kong:

Tai Wai to Hung Hom Section: The MTR Corporation Limited and relevant government departments will strive to commence operation in 2019 Hung Hom to Admiralty Section: Service is likely to be delayed to 2021

Source: MTR Shatin to Central Link website http://www.mtr-shatincentrallink.hk

The project is not an above MTR station development. The launch schedule and alignment of the Shatin to Central Link may change. The Vendor advises prospective purchasers to refer to the website of MTR Corporation Limited for a better understanding of the Shatin to Central Link. The Vendor does not give any guarantee or warranty in respect of MTR's schedule and alignment of the railway link.

⁵ The travel time between The Met. Acappella and Tai Wai MTR Station is the approximate time during non-peak hours and in smooth traffic, and with Google Maps (<u>www.google.com.hk/maps</u>) providing reference, so it is for reference only. The actual travel time may differ subject to the time of day, traffic conditions, driving route, speed of the vehicle, weather conditions and other factors.

⁶ Represents the number of residential properties entered into provisional agreements for sale and purchase as of 11 September 2018, and the Register of Transactions shall prevail.

For further information, please contact:

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