

## **Wang On Properties secured a sustainability-linked loan of HK\$678.4 million for an Ap Lei Chau Project**

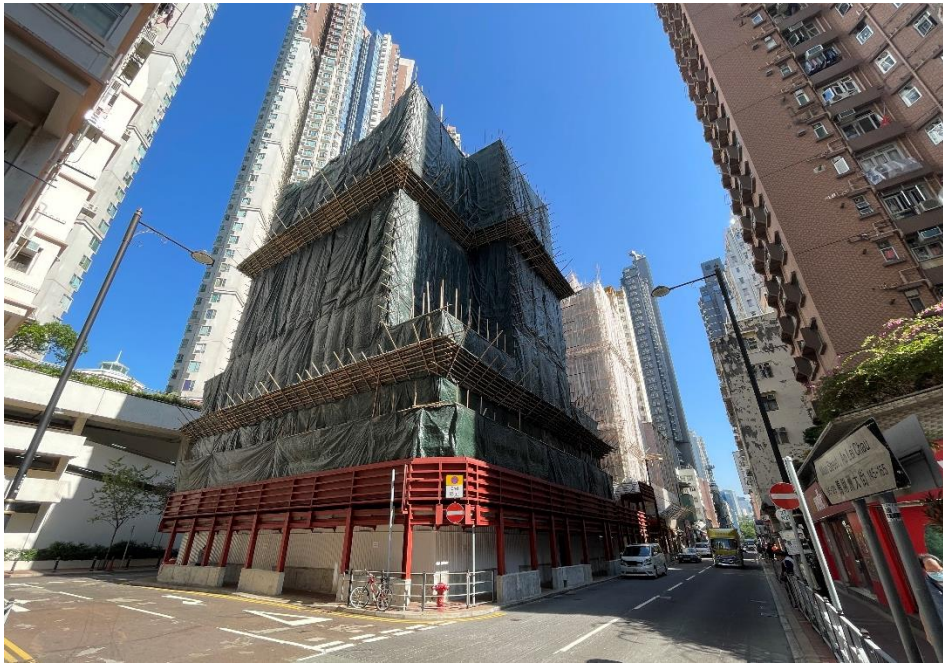
(Hong Kong, 17 January 2023) Wang On Properties Limited (“WOP” or the “Company”, together with its subsidiaries, collectively the “Group”; stock code: 1243) announced that the Group has signed with two major international and local banks a 39-month sustainability-linked loan (“SLL”) of HK\$678.4 million designated for the redevelopment of a property project located at Nos. 120-130 Main Street, Ap Lei Chau (the “Project”). The Project was owned by a joint venture established between the Group and APG, the asset manager for the largest Dutch pension provider, in a ratio of 50:50.

The participating banks of this SLL include The Hongkong and Shanghai Banking Corporation Limited, which acted as the sustainability advisor, and China CITIC Bank International Limited. This SLL, along with WOP’s two other sustainability-linked loans obtained during 2022, is tied to multiple sustainability performance targets (“SPT”).

To align with its SPT, the Company aims at achieving BEAM Plus recognition of Hong Kong Green Building Council in the development of the Project, and will strictly adhere to the best practices for site planning, site emission, waste management, and material and energy saving.

The Project is located at Nos. 120-130 Main Street, Ap Lei Chau, with a site area of approximately 7,234 sq. ft. It is adjacent to Lei Tung Station of MTR South Island line, providing convenient and fast access to the central business districts in Hong Kong Island and Kowloon. This site will be redeveloped as a mix of residential and commercial properties while the demolition works have been commenced and the Project is expected to be completed in 2025.

Ms. Natalie Wong, Executive Director and Financial Controller of Wang On Properties, said: “Having been granted another performance-based SLL, the Group is delighted that its sustainability and eco-friendliness have been fully acknowledged by the financial sector. We are dedicated to integrating green elements into our project planning and design and to offering a green lifestyle for our customers. We will continue to endeavour to accomplish our sustainable development goals and achieve a 100% green building certified development portfolio by 2027.”



**WOP's property project located at Nos. 120-130 Main Street, Ap Lei Chau**

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### **About Wang On Properties**

Wang On Properties, a property developer in Hong Kong, was incorporated on 19 November 2015. Prior to completion of the reorganisation and the spin-off under separate listing, Wang On Properties was a wholly-owned subsidiary of Wang On Group Limited. The property investment segment of Wang On Properties can be traced back to 1997, while its property development business began in 2004. At present, Wang On Properties has established "The Met." brand in Hong Kong, with a broad range of properties for development and investment. Leveraging the solid foundation of its parent company Wang On Group Limited, the Group is well received by residents and investors with positive reputation. Wang On Properties was listed on the Main Board of The Stock Exchange of Hong Kong Limited on 12 April 2016. Please visit [www.woproperties.com](http://www.woproperties.com) for more information of Wang On Properties.

### **Media enquiry**

**Wang On Properties**

**Corporate Affairs and Investor Relations**

Email: [pr@wangon.com](mailto:pr@wangon.com)

Tel: +852 2312 8213