

**Wang On Properties Completed a SLL of HK\$680 Million  
with greenshoe option and  
Achieved a 4-star Rating in GRESB**

(Hong Kong, October 17, 2023) **Wang On Properties Limited** (“WOP” or the “Company”, together with its subsidiaries, collectively the “Group”; stock code: 1243) is pleased to announce that the Company has completed its seventh sustainability linked loan (“SLL”) which amounted to HK\$680 million, on 27 September 2023, with The Hongkong and Shanghai Banking Corporation Limited, Dah Sing Bank Limited, Bank of Dongguan Co., Ltd. – Hong Kong Branch, and Bank of Communications (Hong Kong) Limited. This SLL is also incorporated with greenshoe option of up to HK\$1,200 million.

With over-subscription from the banking sector, the Company eventually decided to upsize the deal from the original HK\$600 million to HK\$680 million. It demonstrates the confidence of the banking industry to the Company's sustainable strategy and initiatives. As of today, the Company has surpassed over HK\$7,000 million in its green and sustainable finance (GSF) portfolio, solidifying its steadfast dedication to environmental stewardship and sustainable practices.

In addition, the Company recently received a 4-Star rating for the Development Benchmark under the 2023 Global Real Estate Sustainability Benchmark (“GRESB”) Real Estate Assessment and ranked 3<sup>rd</sup> in its peer comparison. The SLL will be used to expedite the pursuit of multiple sustainability performance targets of the Company, including a 5-Star GRESB rating by 2026.

Mr. Nick Tang, CEO of Wang On Properties, said: “The Group is thrilled to receive recognition from the financial sector for its outstanding sustainability performance. Wang On Properties remains committed to integrating ESG elements into all its projects, and strive to shine a spotlight on the best sustainability benchmark and lay a solid foundation for a sustainable future.”

Wang On Properties is deeply committed to incorporating sustainability into every aspect of its operations. The Company actively participates in a range of CSR activities, including collaborations with local universities, to foster the growth of future leaders and contribute

to the progress of sustainable development. Additionally, the Company has been honored with below prestigious awards this year:

ESG Achievement Awards 2022/2023 – Outstanding ESG Awards (Listed Company) – Gold Award	Institute of ESG & Benchmark
InnoESG Prize: ESG Award 2022 – People-Centric ESG Goodwill	SocietyNext Foundation; the UNESCO Hong Kong Association Global Peace Centre and Rotary District 3450
TVB ESG Award – ESG Special Recognition Award	Television Broadcasts Limited
Y-Care CSR Scheme 2022/23 – Bronze Partner	The Chinese YMCA of Hong Kong

These awards have showcased Wang On Properties' unwavering commitment to building a sustainable future and its proactive stance towards environmental and social responsibility.

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### **About Wang On Properties**

Wang On Properties was incorporated in 2015, a wholly-owned subsidiary of Wang On Group Limited. Wang On Properties became listed on the Main Board of The Stock Exchange of Hong Kong Limited on 12 April 2016. The property investment segment of Wang On Properties can be traced back to 1997, while its property development business began in 2004. Wang On Properties has been actively involved in Hong Kong's real estate development, property investment, and asset management, further expanding its business portfolio. Committed to creating long-term value for assets under its management while achieving sustainable development, the Group strives to develop as a top-notch property development and assets management company.

Please visit [www.woproperties.com](http://www.woproperties.com) for more information of Wang On Properties.

### **Media enquiry**

#### **Corporate Affairs and Investor Relations of Wang On Properties**

Email: [pr@woproperties.com](mailto:pr@woproperties.com)

Tel: +852 2312 8288